

21 July 2009



New Capespan marketing entity

After forming Capespan Namibia with Namibian entrepreneur and businessman John Endjala of the J&P Group, global fresh produce marketing and logistics company Capespan is now firmly entrenched in the country.

Recently, the Capespan Group concluded a 10-year marketing and management agreement with the National Youth Service (NYS) to manage the Namibia Grape Company (NGC) in the south of Namibia as part of a skills transfer process. The ministry of lands and resettlement transferred NGC to the NYS to administer as part of its asset portfolio.

Capespan is an international leader in exporting fresh fruit to retailers globally through 19 full-service marketing offices strategically located around the world. The company won the Absa/Cape Town Regional Chamber of Commerce and Industry's Exporter of the Year award both in 2004 and 2008.

Already Capespan has returned the NGC farm to profitability. The parties will continue investing at least N\$2 million a year on capital projects to ensure that this grape farm is fully developed after 10 years. A social development trust also has been established to focus on the social needs of the Aussenkehr community and NGC employees. Each party will contribute N\$500 000 to the trust annually.

John Endjala, who was elected chairman of Capespan Namibia, said, "Our vision is to grow this company. Thus we'll be looking to invest further in Namibian produce farming opportunities, which should create much needed jobs and generate foreign income."

ENDS

For further information, please contact:

Neil Oosthuizen on +27-021-917-2929 or neil_oosthuizen@capespan.co.za

Angelo Petersen on +27-021-917-2832 or angelo_petersen@capespan.co.za

John Endjala (+264 61) 375712 or akapandi@jandpgroup.com.na